

Corporate Risk Register 2014/15, Q3 (Overview)

<b>IMPACT</b>	<b>High</b>	5. Update information management strategy	2. Ownership planning policies and decisions 7. Finance incorporated into capital investment proposals 9. Property portfolio financial targets	6. Align strategic plans to skills/capacity
	<b>Medium</b>	4. Deliver balanced budget 15/16 8. Manage external funding for delivery	1. Agri-environment scheme take up	
	<b>Low</b>		10. Meet trading income targets	
		<b>Low</b>	<b>Medium</b>	<b>High</b>
<b>LIKELIHOOD</b>				

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### **Corporate Risk Register: list of risks**

1. Lower take up of agri-environment schemes due to uncertainty with regard to the details of the CAP reform and risk of reduced funding, with considerable impact on National Park purposes (carried over from 2013/14).
2. Failure to obtain ownership of policies and decisions (carried over from 2013/14 but updated).
3. Failure to maximise the opportunities for the Peak District of the Tour de France (carried over from 2013/14). Q2: REMOVE FROM REGISTER
4. Failure to make and deliver an effective plan for achieving a structurally balanced budget for 2015/16.
5. Failure to develop updated Information Management strategy to support delivering new business plan from 2015/16.
6. Failure to align strategic plans with capacity and skills at senior level.
7. Failure to ensure robust financial analysis and financial objectives in the assessment of significant capital investment proposals.
8. Failure to effectively manage external funding to deliver on our Corporate Objectives.
9. a) Failure to realise the 2014/15 financial targets for our property portfolio.  
b) Failure to agree on financial targets for the property portfolio longer term.
10. Failure to meet trading income targets, in particular cycle hire (carried over from 2013/14 but updated).

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Corp. Obj	Risk Description	Existing controls	Risk before mitigation	Additional mitigating action	Risk rating with mitigating action Lxl (expressed as Green, Amber or Red)						Time frame of action	Lead officer	How monitor/indicator	Quarterly update
						Start	Q1	Q2	Q3	Q4				
11	4. Failure to make and deliver an effective plan for achieving a structurally balanced budget for 2015/16	a)Timetable for budget planning b)Enterprise+ Board Integrated c)Property Board d)Updated External Funding strategy	Impact: High  Likelihood: High  <b>RED</b>	a) Business plans being produced for key areas out of enterprise+ and integrated property work programmes b) RMT discussions in May and June c) member workshop 20 June b) prioritisation of work	<b>Impact</b>	High	High	High	Med		By December Authority meeting	RMM	RMT  Autumn workshops with members	Plans in place based on expected Defra settlement. However, confirmation of settlement has been delayed until early in 2015.
<b>Likelihood</b>	Med	Med	Low	Low										
<b>Rating</b>	<b>AMBER</b>	<b>AMBER</b>	<b>AMBER</b>	<b>GREEN</b>										

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					Start	Q1	Q2	Q3	Q4					
12.	8. Failure to effectively manage external funding to deliver on our Corporate Objectives	Accountability and resources have been identified. Experienced staff.	Impact: High  Likelihood: Medium  AMBER	External funding framework and protocol in place. Alignment to Corporate Business Plan.	Impact	Med	Med	Med	Med		March 2015	RG	RMT/SMT	Secured South West Peak project to support NPMP Signature programmes. Started work on shaping our approach to external funding (strategy).
					Likelihood	Med	Med	Med	Low					
					Rating	AMBER	AMBER	AMBER	GREEN					

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					Lxl (expressed as Green, Amber or Red)									
						Start	Q1	Q2	Q3	Q4				
12	9a. Failure to realise the 2014/15 financial targets for our property portfolio.  9b. Failure to agree on financial targets for the property portfolio longer term.	Integrated Property Board set up to manage internally.	Impact: High	Business plans being developed in key areas.	<b>Impact</b>	High	High	High	High		Mar 2015	RG	Integrated Property Board	a) All property managers now in post but forecast to be below targets.  b) Proposed targets for 2015/16 will go to Mar ARP with the new financial model for the Authority's properties.
			Likelihood: High		<b>Likelihood</b>	Med	High	High	Med					
			RED		<b>Rating</b>	AMBER	RED	RED	AMBER					

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						Start	Q1	Q2	Q3	Q4				
12	10. Failure to meet trading income targets, in particular cycle hire carried over from 2013/14 – updated risk)	a) Service plans in place b) Weekly monitoring by managers c) monthly monitoring by manager with Assistant Director d) action plan agreed by ARP for cycle hire e) Budget Monitoring Group	Impact: Medium  Likelihood: Medium  <b>AMBER</b>	Reports requested from managers in key areas	<b>Impact</b>	Med	Med	Med	Low		March 2015	MB	Weekly and monthly monitoring by managers  Budget monitoring Group	Cycle hire action plan was agreed at Nov ARP and outcomes in the plan are on target.  Visitor centre, car park and Planning income is above target.
				<b>Likelihood</b>	Medium	Medium	Medium	Medium						
				<b>Rating</b>	<b>AMBER</b>	<b>AMBER</b>	<b>AMBER</b>	<b>GREEN</b>						